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An Act

To incorporate the Hainesport Boarding-House Company.

Whereas, The owners of the premises hereinafter mentioned, situate at Hainesport, in the county of Burlington, and others, are desirous of rebuilding, improving, and fitting up the same as a place of summer resort for persons from Philadelphia and elsewhere; *and Whereas*, It is represented that corporate powers are necessary—the more conveniently to carry out the intentions of the said owners and others who wish to join the said enterprise; therefore,

1. *Be it enacted by the Senate and General Assembly of the State of New Jersey*, That all such persons as shall become subscribers to the capital stock hereinafter mentioned, their successors and assigns, shall be and are hereby constituted and made a body politic and corporate, in fact and in law, by the name of “THE HAINESPORT BOARDING-HOUSE COMPANY;” and that Allen Fenimore, William Irick, John K. Roberts, Peter V. Coppuck, Allen Rogers, Benjamin Buckman, David Darnell, Nathan D. Pancoast, Allen Middleton, Jr., William C. Porter, Thomas M. Adams, Howell Evans and Barclay Haines, or a majority of them, are hereby appointed commissioners to open the subscription books and receive subscriptions to the capital stock, at such times and places as they, or a majority of them, shall direct, giving notice thereof for at least two weeks prior to the opening of said books, by publishing the same in one or more newspapers published in the county of Burlington.

2. *And be it enacted*, That the capital stock of said company shall be twenty thousand dollars, with the privilege for the said company to increase the same at any time or times to any sum not exceeding fifty thousand dollars, which shall be divided into shares of one hundred dollars each; that at the time of subscribing to said stock, five dollars shall be paid on each share so sub-

scribed for to the said commissioners, and the residue shall be paid in such installments and at such times as the directors of said company shall direct; and that upon failure of the payment of such installments, or any of them, the directors shall have power to forfeit the shares of every person, so failing to pay the same, to and for the use of said company.

3. *And be it enacted*, That as soon as one hundred and twenty shares of said stock shall be subscribed for, the said commissioners shall call a meeting of the stockholders, giving notice, as aforesaid, for opening the subscription books, and shall lay the subscription books before the stockholders, who are hereby authorized to elect, by ballot, from among said stockholders, seven directors, to whom the management of said company shall be entrusted; at which election, and at all other elections by the stockholders, every stockholder shall be entitled to one vote, either in person or by proxy, for every share of stock held by such person; and the said directors shall elect, from among themselves, a person—being a resident of this State—for the president of said company, and may elect such other officers and agents as they may deem necessary.

4. *And be it enacted*, That as soon as the said directors shall be organized, by the election of a president as aforesaid, the said company shall be authorized to receive a conveyance from the owners of all that lot of land and premises situate at Hainesport, in the county of Burlington, known as Steamboat Hall, which is thus bounded, namely:—On the north by Cottage street; on the east by Washington street; on the south by the turnpike road leading from Mount Holly to Moorestown, and on the west by Mile street; the said company paying the owners therefor the sum of seven thousand dollars; and, after the said conveyance shall have been made, the said company is hereby authorized to purchase such other real estate at Hainesport, aforesaid, as the said company may deem necessary for the better enjoyment of the premises aforesaid.

5. *And be it enacted*, That the capital stock of said company shall be deemed personal property, and shall be transferable only on the books of the company, in such manner as the directors, from time to time, by their by-laws, may direct.

6. *And be it enacted*, That the board of directors, elected as

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aforesaid, shall hold their offices until the last Saturday of September of the year succeeding their election, and until others are elected in their place; and that annually, on the day of the annual election, the said directors shall submit to the stockholders a statement of the affairs of the company, and may from time to time declare dividends out of the profits arising from the property of said company.

7. *And be it enacted*, That this act shall take effect immediately.

Approved March 18, 1858.

A Supplement

To an Act entitled "An Act to incorporate the Hainesport Boarding-House Company," approved March 18, A. D. eighteen hundred and fifty-eight.

1. *Be it enacted by the Senate and General Assembly of the State of New Jersey*, That so much of the fourth section of the act, to which this is a supplement, as authorizes said company to receive a conveyance from the owners of all that lot of land and premises situate at Hainesport, in the county of Burlington, known as Steamboat Hall, and therein particularly bounded and described, upon the said company paying therefor the sum of seven thousand dollars, be and is hereby repealed; and it shall be lawful for said company to purchase and receive a conveyance for such real estate as they may think proper, for the purpose of locating said boarding-house, at any distance not exceeding three-quarters of a mile from said Steamboat Hall, at Hainesport, aforesaid.

2. *And be it enacted*, That this act shall take effect immediately.

Approved March 9, 1859.

NOTE.—Application will be made to the New Jersey Legislature, at its next session, in January, 1868, to increase the capital stock of this company to \$100,000. It is proposed to erect a first-class Family Hotel, to accommodate three hundred guests.

MEMORANDA.

HAINESPORT is a point on the South Rancocas Creek, at the head of steamboat navigation, two miles west and in sight of Mount Holly, and fifteen miles from Philadelphia. It is on the line of the Camden and Mount Holly Turnpike, and also on the Camden and Burlington County Railroad—recently opened—and now running two passenger trains daily, each way. Time, by railroad, forty minutes, from the upper ferry, foot of Market street, Philadelphia. More frequent trains will be run after a time, similar to the Germantown Railroad.

Philadelphia greatly needs a *first-class FAMILY HOTEL within convenient reach of the city*, for the accommodation of business men and their families, during the summer months, and, in many cases, all the year round. It is now proposed to supply that want.

The point selected is high ground, in a grove of spruce pines, overlooking the Rancocas Creek, and a highly cultivated and beautiful region of country, with pure and good water, fishing and sailing on the Rancocas, and turnpikes and other roads furnishing delightful drives in every direction. The steamer *Barclay* plies daily, each way, between this point and Philadelphia.

Gentlemen who prefer to drive in and out will have a good, smooth turnpike, on which to try the mettle of blooded horses, with the sun on their back in the morning, and the same on their return in the evening. Good stabling will be provided, on a liberal scale.

The Hotel will be erected upon a scale and conducted in a style that will insure the comfort of families that want and know how to judge and appreciate good living, good quarters, and social respectability. It is intended to be finished and opened to the public early in the month of May next (1868). The design is to both pay the stockholders and serve the public.

Abundant opportunities for attendance on public worship on the Sabbath, will be furnished by the five or six churches, of different denominations, in Mount Holly, only two miles distant.

PHILADELPHIA, December, 1867.



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